

CONTRACT EXTENSION AGREEMENT

This Contract Extension Agreement (the "**Agreement**") is entered into on _____ (the "**Effective Date**") by and between:

PARTY A:

(the "**Party A**"),

Name: _____

Address: _____

Representative: _____

Email/Phone number: _____

PARTY B:

(the "**Party B**"),

Name: _____

Address: _____

Representative: _____

Email/Phone number: _____

EXTENSION OF THE TERM. The Parties hereby agree to extend the term of the Original Contract, namely _____, dated _____ for the period of _____ from the expiration date of the Original Contract, which was _____. The new expiration date of the Contract is _____.

AMENDMENTS. In addition to extending the term of the Original Contract, the Parties agree: *(choose one)*

that all provisions of the Original Contract shall remain unchanged during the extended term.

to amend the following provisions of the Original Contract: *(choose all that apply)*

The Parties agree to modify the " _____ " provision of the Original Contract as follows: _____

The Parties acknowledge the need to amend the " _____ " provision of the Original Contract accordingly: _____

The Parties agree to make the following changes to the “_____” provision of the Original Contract: _____

_____.

The Parties shall revise the “_____” provision of the Original Contract as described herein: _____

_____.

The Parties shall alter the “_____” provision of the Original Contract as follows:

_____.

The payment terms set forth in the Original Contract: (*choose one*)

remain unchanged under this Agreement unless otherwise agreed by the Parties in writing.

are amended as follows: _____

_____.

All other terms and conditions of the Original Contract shall remain in full force and effect except as expressly modified by this Agreement or other written agreement of the Parties.

TERM AND TERMINATION OF THE AGREEMENT. This Agreement shall commence upon the expiration of the term of the Original Contract and shall continue until the date of _____ unless terminated earlier following the terms of this Agreement.

Either Party may terminate this Agreement without cause upon providing _____ days prior written notice. This Agreement may be terminated immediately for cause if either Party fails to perform under the terms of this Agreement. In addition, either Party may

terminate this Agreement immediately upon written notice to the other Party if the other Party becomes insolvent or files for bankruptcy.

This Agreement may be prolonged by mutual written consent of the Parties.

NOTICE. Any notice or communication required or permitted under this Agreement shall be sufficiently given if delivered personally or sent by registered mail, return receipt requested to the address or emails set forth in the opening paragraph or to such other address as one Party may have furnished to the other in writing.

Either Party may change its registered mail or email address for receipt of notices by giving written notice to the other Party. Notices shall be deemed received on the day of delivery if sent by hand or courier service or on the _____ business day from the date of posting if sent by registered mail or email.

ENTIRE AGREEMENT. This Agreement constitutes the entire understanding between the Parties relating to the subject matter of this Agreement. This Agreement is not intended to supersede or replace any prior agreements, understandings, or arrangements that may exist between the Parties unless expressly stated otherwise herein.

AMENDMENTS. This Agreement may be amended or modified only by a written agreement signed by both Parties.

BINDING EFFECT. This Agreement shall be binding upon the Parties and their respective successors and assigns. Neither Party may assign this Agreement or any of its rights or obligations hereunder without obtaining prior written consent from the other Party, which consent shall not be unreasonably withheld.

ADDITIONAL TERMS: _____

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the Effective Date.

Party A's Name and Signature: _____

Party B's Name and Signature: _____